



TARIQ HANIF & CO.
Chartered Accountants

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AUDITORS' REPORT FOR MANAGEMENT

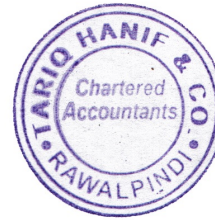
We have examined the annexed balance sheet of **MOTHER WELFARE FOUNDATION** @ **GUJAR KHAN** as at June 30, 2014 and income and expenditure account along with notes to the account for the period then ended, as per information and explanations provided to us.

It is the responsibility of the Management to establish and maintain system of internal control and prepare and present the financial statements in conformity with approved accounting standards. Our responsibility is to express an opinion on these statements based on our examination other than statutory audit.

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet and income and expenditure account found in accordance with the data/figures produced to us & have been drawn in conformity with the information provided. Moreover, these statements are best presented under the circumstances and are issued on the specific request of the client.

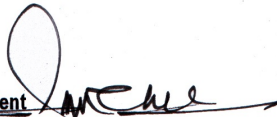
Rawalpindi
18/10/2014

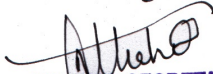

TARIQ HANIF & CO.
CHARTERED ACCOUNTANTS

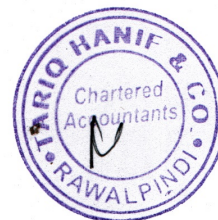


MOTHER WELFARE FOUNDATION @ GUJAR KHAN
BALANCE SHEET
AS AT JUNE 30, 2014

	Note	2014 (Rupees)
FUNDS AND LIABILITIES		
FUND ACCOUNT		
Fund Account		826,458
Excess of Income over Expenditure		(230,533)
		595,925
		<u>595,925</u>
PROPERTY AND ASSETS		
NON-CURRENT ASSETS		
Fixed Capital Expenditure (At W D V)		584,737
CURRENT ASSETS		
Cash & Bank Balances		11,188
		<u>595,925</u>

President 
PRESIDENT
Mother Welfare Foundation
Gujar Khan Distt. Rawalpindi



FINANCE SECRETARY
Mother Welfare Foundation
Tehsil Gujar Khan



MOTHER WELFARE FOUNDATION @ GUJAR KHAN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

<u>EXPENDITURE</u>	<u>2014</u> <u>(Rupees)</u>	<u>INCOME</u>	<u>2014</u> <u>(Rupees)</u>
MANAGEMENT EXPENSES		DONATION & OTHER INCOME	
MANAGEMENT EXPENSES		Donation	129,760
Staff Pay	175,000	I H	56,825
Misc. Expenses	11,270	Membership	2,400
Newspaper	4,170	Membership Fee	2,400
Printing & Stationery	1,140	PWP Fund	7,000
Building Rent	196,000	Parlor	24,950
Photocopy	365	Computer Centre	22,050
Utility Bills	15,712		245,385
Financial Assistance	-		
Bank Charges	-		
Repairs & Maintenance	7,290		
Depreciation	64,971		
	475,918		
Excess of Income over Expenditure	(230,533)		
	<u><u>245,385</u></u>		<u><u>245,385</u></u>

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MOTHER WELFARE FOUNDATION @ GUJAR KHAN
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013

RECEIPTS	2013 (Rupees)	PAYMENTS	2013 (Rupees)
OPENING BALANCE		CAPITAL EXPENDITURE	
Cash & Bank Balances	524,811	Purchase of Computer	100,000
		Furniture, Fixture & Fittings	41,520
		Office Equipment	156,340
			297,860
DONATION & OTHER INCOME		MANAGEMENT EXPENSES	
Donation	278,700	Staff Pay	158,000
I H	38,140	Misc. Expenses	22,370
Parlor	17,600	Newspaper	3,570
Computer Centre	20,900	Printing & Stationery	8,650
	355,340	Building Rent	123,250
		Photocopy	480
		Utility Bills	8,489
		Financial Assistance	47,900
		Bank Charges	182
		Repairs & Maintenance	4,200
			377,091
			674,951
		CLOSING BALANCE	
		Cash & Bank Balances	205,200
	880,151		880,151

President


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Note # 1

MOTHER WELFARE FOUNDATION @ GUJAR KHAN
SCHEDULE OF FIXED ASSETS
AS AT JUNE 30, 2014

All figure in Pak Rupees

PARTICULARS	COST/WDV			RATE	DEPRECIATION		WDV
	AS ON JULY 01, 2013	ADDITIONS (DELETION)	AS ON JUNE 30, 2014		FOR THE YEAR	AS ON JUNE 30, 2014	AS ON JUNE 30, 2014
Computer	239,502	-	239,502	10	23,950	23,950	215,552
Furniture, Fixture & Fittings	87,961	7,200	95,161	10	9,516	9,516	85,645
Office Equipment	293,796	21,250	315,046	10	31,505	31,505	283,541
TOTAL 2014	621,258	28,450	649,708		64,971	64,971	584,737


PRESIDENT
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